



January 5, 2017

Reference: Open letter to members of Iowa Renewable Energy, LLC

Dear IRE Member Unit Holders,

We would like to remind you of certain important actions you should take regarding the Renewable Energy Group, Inc. ("REG") tender offer, dated December 30, 2016, for \$378 per unit for your Iowa Renewable Energy, LLC ("IRE") membership units ("Units") which you should have received last week. In order to participate in this offer, please note the important upcoming deadlines below. In particular, you should consider the following:

1. **WIE tender offer withdrawal!** If you have already tendered your membership units to WIE and wish to accept the higher REG offer, you must withdraw your tender to WIE by immediately submitting the provided Withdrawal Notice to WIE's tender agent. Given delays in mailing of 7 -10 days, you should have already mailed the Withdrawal Notice in order to ensure receipt by the WIE offer expiration time of 5:00 pm CST on January 13, 2017. **If you have not mailed your Withdrawal Notice by the time you receive this letter, you should consider submitting the form to WIE's tender agent via fax.**
2. **REG tender offer:** The deadline to accept the offer from REG is January 31, 2017. In order to ensure receipt, please mail as instructed by **no later than Friday, January 20, 2017.**

We believe that our tender offer represents the best offer reasonably available to IRE unitholders. REG's offer is 20% better than the only other offer on the table. The possibility of a better offer from IRE, WIE or a third party is purely speculative at this point. Our offer is backed by the strength of REG's balance sheet and reputation as an Ames, Iowa based leader in the biodiesel industry. We are ready to act now, with full intention and cash resources available to take all steps necessary to complete our tender offer.

Please refer to your REG tender offer for further details.

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink that reads "Daniel J. Oh". The signature is written in a cursive, flowing style.

Daniel J. Oh
President and CEO