



Please **STOP** and read

December 22, 2016

Reference: Open letter to members of Iowa Renewable Energy, LLC

Dear IRE Member Unit Holders,

We understand that the members of Iowa Renewable Energy, LLC (“IRE”) have recently received an offer to purchase up to 49% of the outstanding membership units from Western Iowa Energy, LLC (“WIE”) for \$315 per membership unit. Renewable Energy Group, Inc. (“REG”) believes the WIE offer substantially undervalues the membership units. REG has contacted IRE to express REG’s interest in promptly making a competing offer. REG is considering offering \$378 per membership unit (plus the already authorized \$35 per unit distribution announced by IRE on December 9, 2016) for **all outstanding units**. We encourage you not to accept the WIE offer without first receiving a recommendation from the IRE board or considering an offer from REG.

We are working diligently to promptly provide further information to the Board of Directors of IRE and you. Please watch for further communication.

If you would like more information, please feel free to call Derek Huser and REG at (515) 239-8261 or e-mail derek.huser@regi.com with any questions. The price and amount of units that may be purchased by REG will be determined by REG in its sole discretion. Thank you for your consideration.

Very truly yours,

A handwritten signature in black ink that reads "Daniel J. Oh". The signature is written in a cursive, flowing style.

Daniel J. Oh
President and CEO